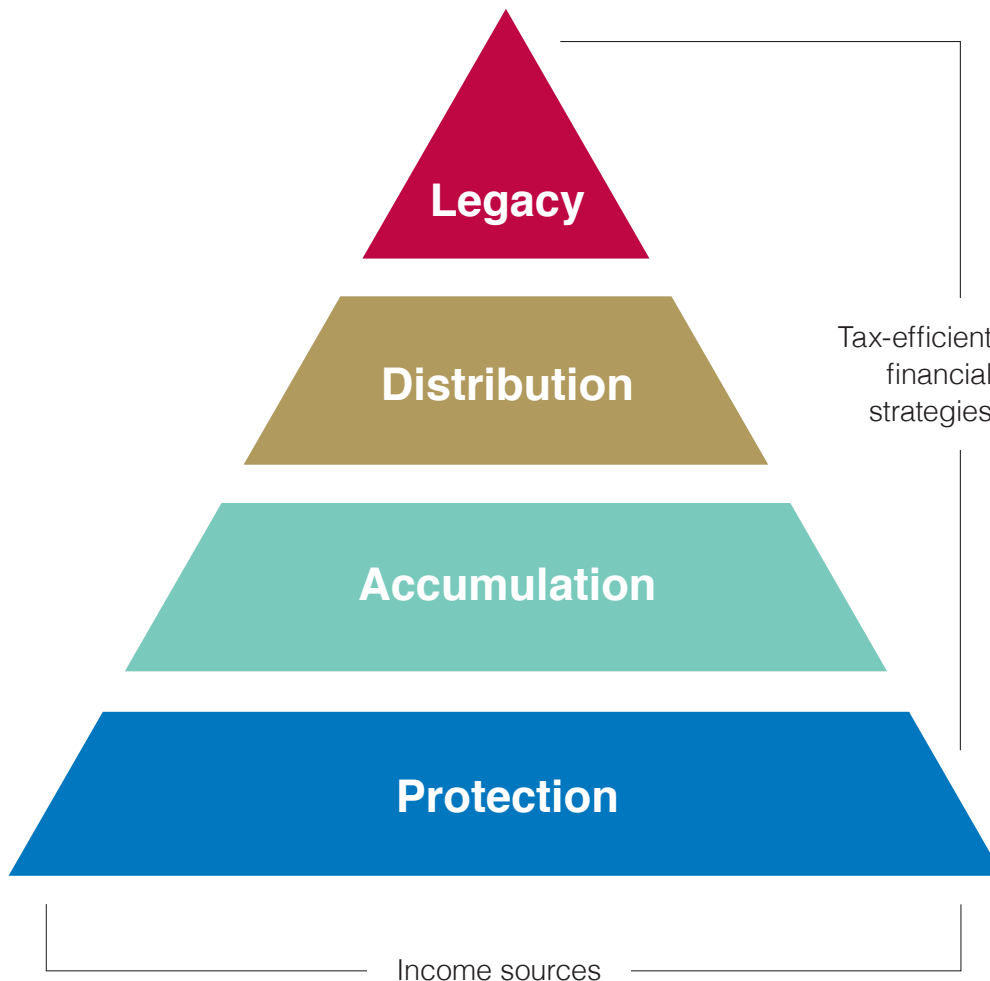


# Thrivent Pyramid

A framework to help you achieve your financial goals.



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## Legacy: Plan Your Legacy

- ✓ Beneficiary designations
- ✓ Estate and charitable giving strategies

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## Distribution: Live in Retirement

- ✓ Buildup of lifelong retirement income
- ✓ Savings-to-income transition

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## Accumulation: Save for Your Goals

- ✓ Retirement savings
- ✓ College savings
- ✓ Savings for a specific need
- ✓ Portfolio management

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## Protection: Protect Your Future

- ✓ Emergency savings
- ✓ Budgeting
- ✓ Debt management
- ✓ Health insurance
- ✓ Life insurance
- ✓ Property, casualty and liability insurance<sup>1</sup>
- ✓ Disability income insurance
- ✓ Long-term care insurance
- ✓ Wills, powers of attorney and trusts<sup>1</sup>

# Build Upon a Solid Foundation

When building toward your financial future, it's important to remember that money is a tool—not a goal. The tiers of the Thrivent Pyramid illustrate the many ways our financial professionals can help you use this tool to achieve your goals and protect what matters most to you.

## 1. Protect Your Future

- Build emergency savings with enough to support your lifestyle for at least three to six months.
- Spend less than you make and make every dollar count. Allocate 50% for needs, 30% for wants and 20% for savings.
- Be smart with debt. Keep housing costs under 28% of gross income and total debt payments under 40% of your gross income.
- Have a short-term plan. Protect your income and assets in the event of sickness or injury.
- Have a long-term plan. Protect your family and goals in the event of premature death, considering:
  - Immediate needs for cash, such as final expenses or debts.
  - Future cash needs to fund your goals.
  - Income to be provided to your loved ones, including during their working years and retirement years.
- Protect your retirement assets and lifestyle by planning for long-term care and health insurance in retirement.

## 2. Save for Your Goals

- Save regularly every month and align those savings with specific goals.
- Diversify savings to minimize long-term tax impact.
- Prioritize your savings goals in order of importance.
- Identify monthly savings needed to support your retirement lifestyle.

## 3. Live in Retirement

- Calculate how much you need to withdraw from your savings to achieve your desired lifestyle.
- Determine whether and when to convert savings to guaranteed income.
- Set aside assets for the next two to seven years and allocate remaining retirement savings for growth based on your risk tolerance.
- Review your portfolio and limit annual withdrawals to between 4% and 5% of portfolio to help your savings last.

## 4. Plan Your Legacy

- Have an exit strategy to ensure your family is prepared (e.g., wills, powers of attorney, trusts).
- Ensure that beneficiary designations are up-to-date and aligned with legal documents and your goals.
- Give back. Consider the tax impact to your family, important causes and legacy.

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